



Australian Government

The Treasury

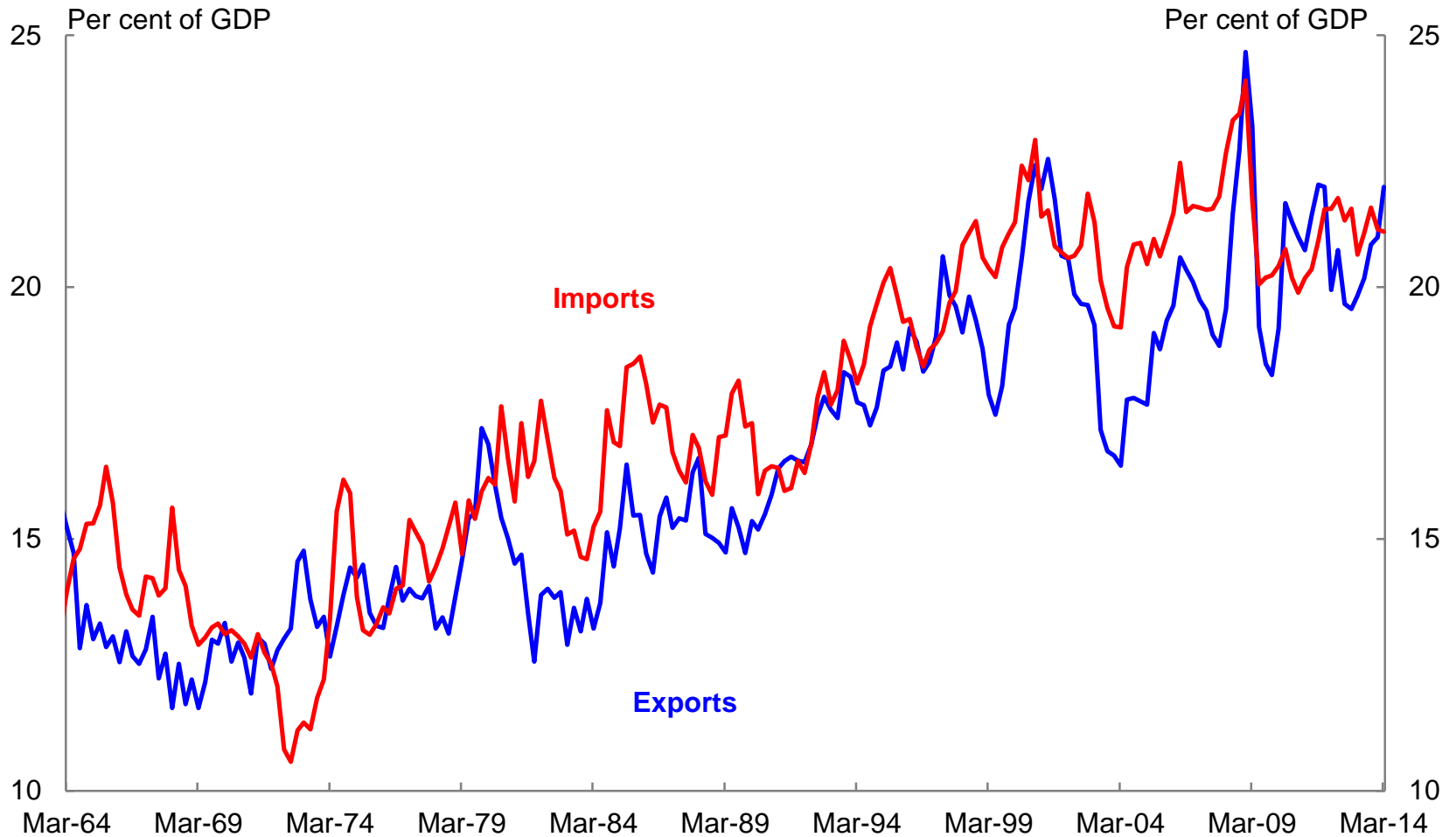
# Implications of digitisation for the Australian tax system

Rob Heferen

• 4 July 2014

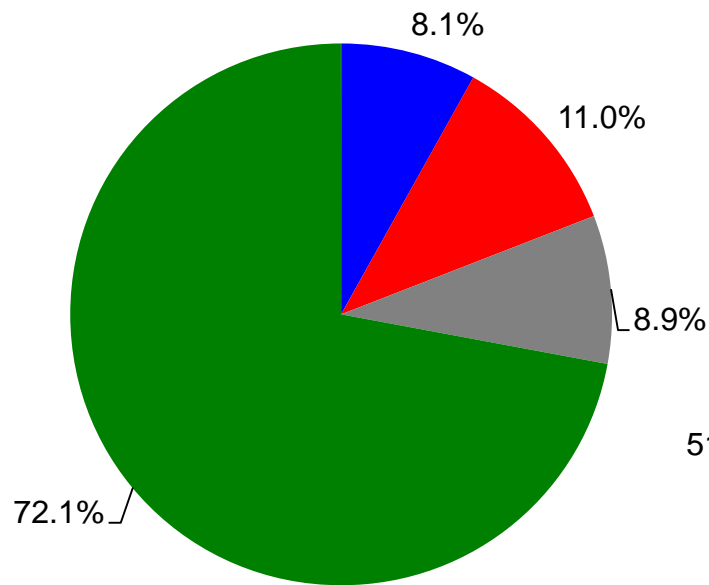
Economic and Social Outlook Conference

# Export and import trade share

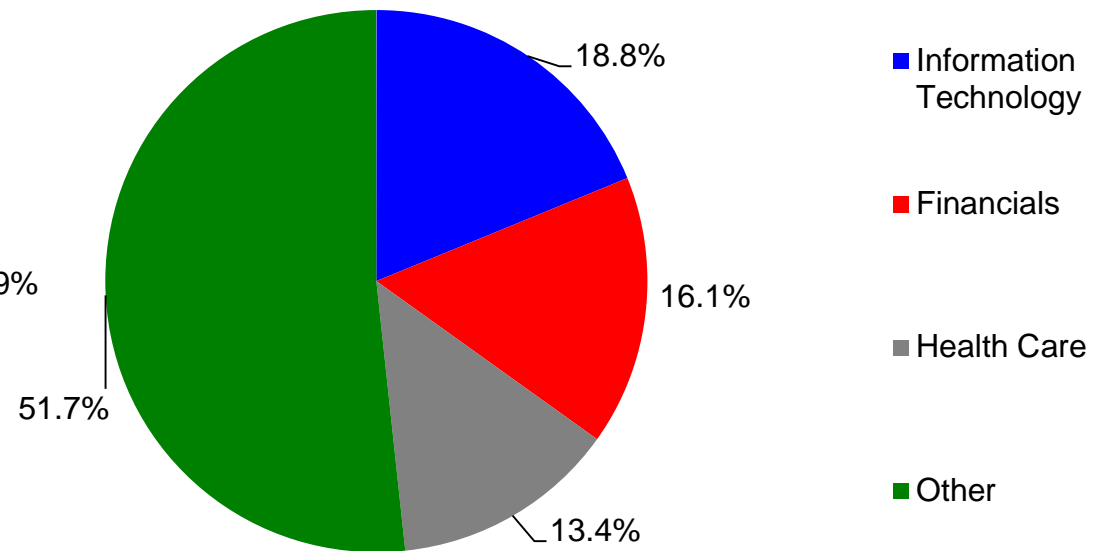


# Top 500 listed US companies by sector

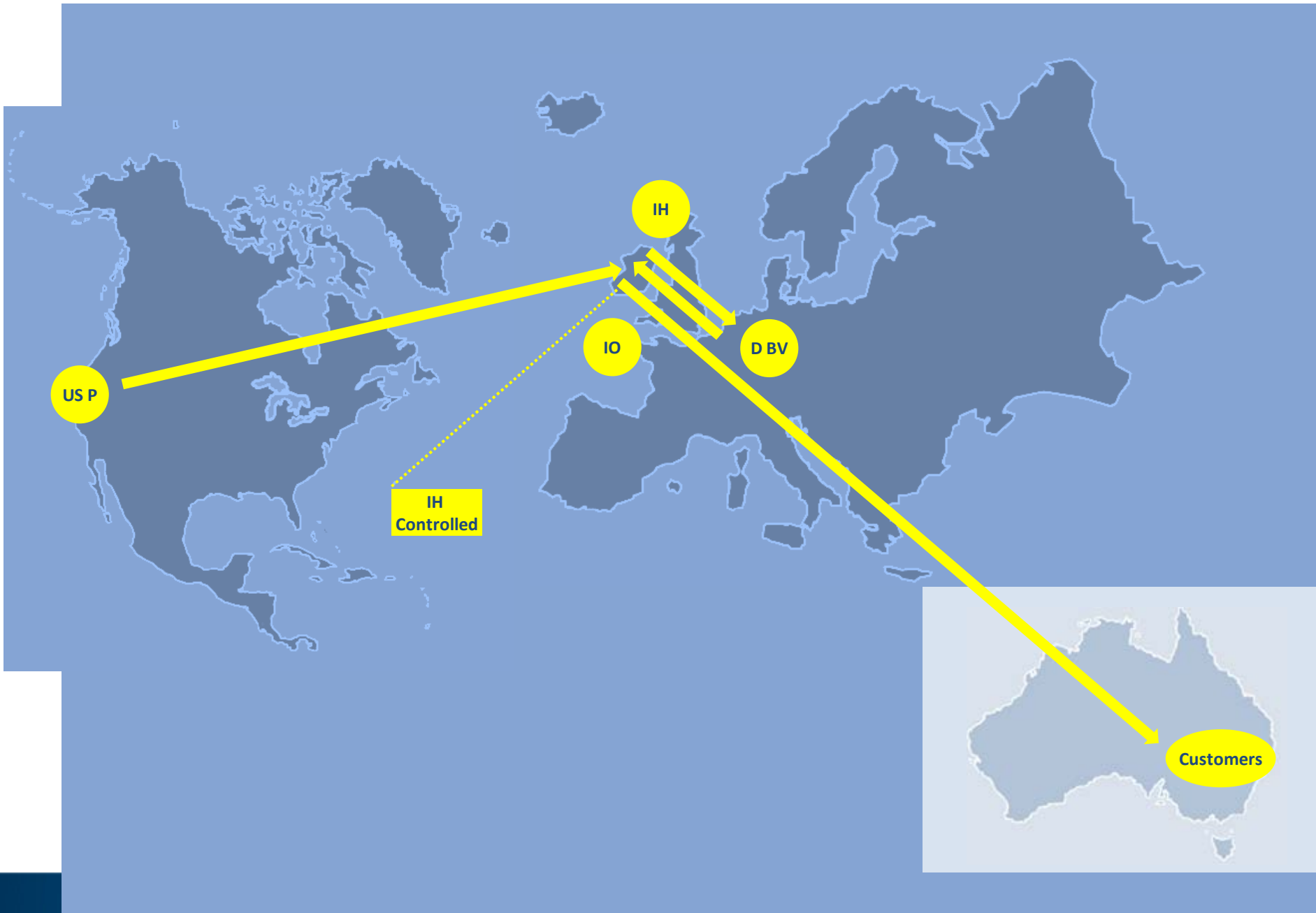
March 1993

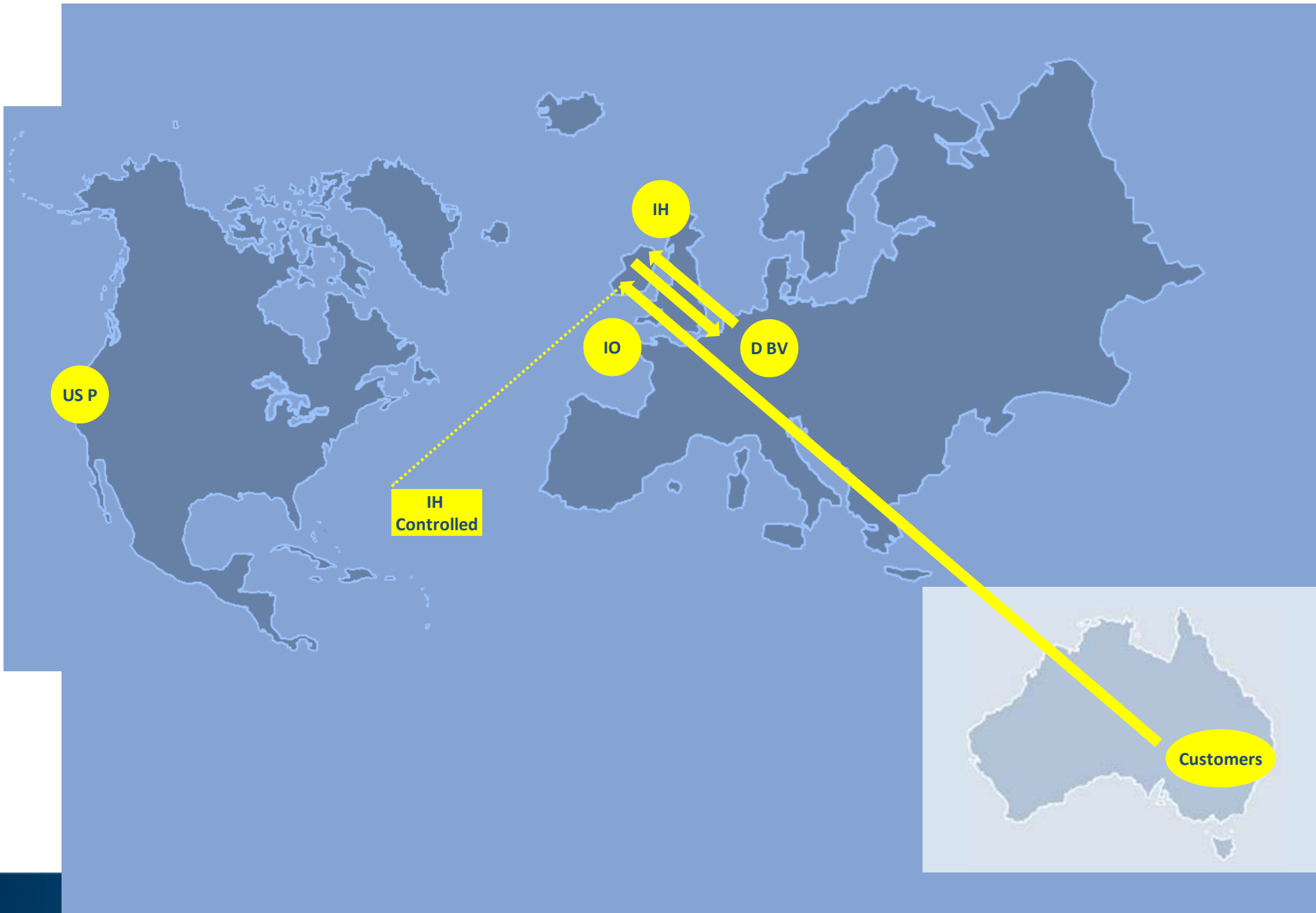


July 2014

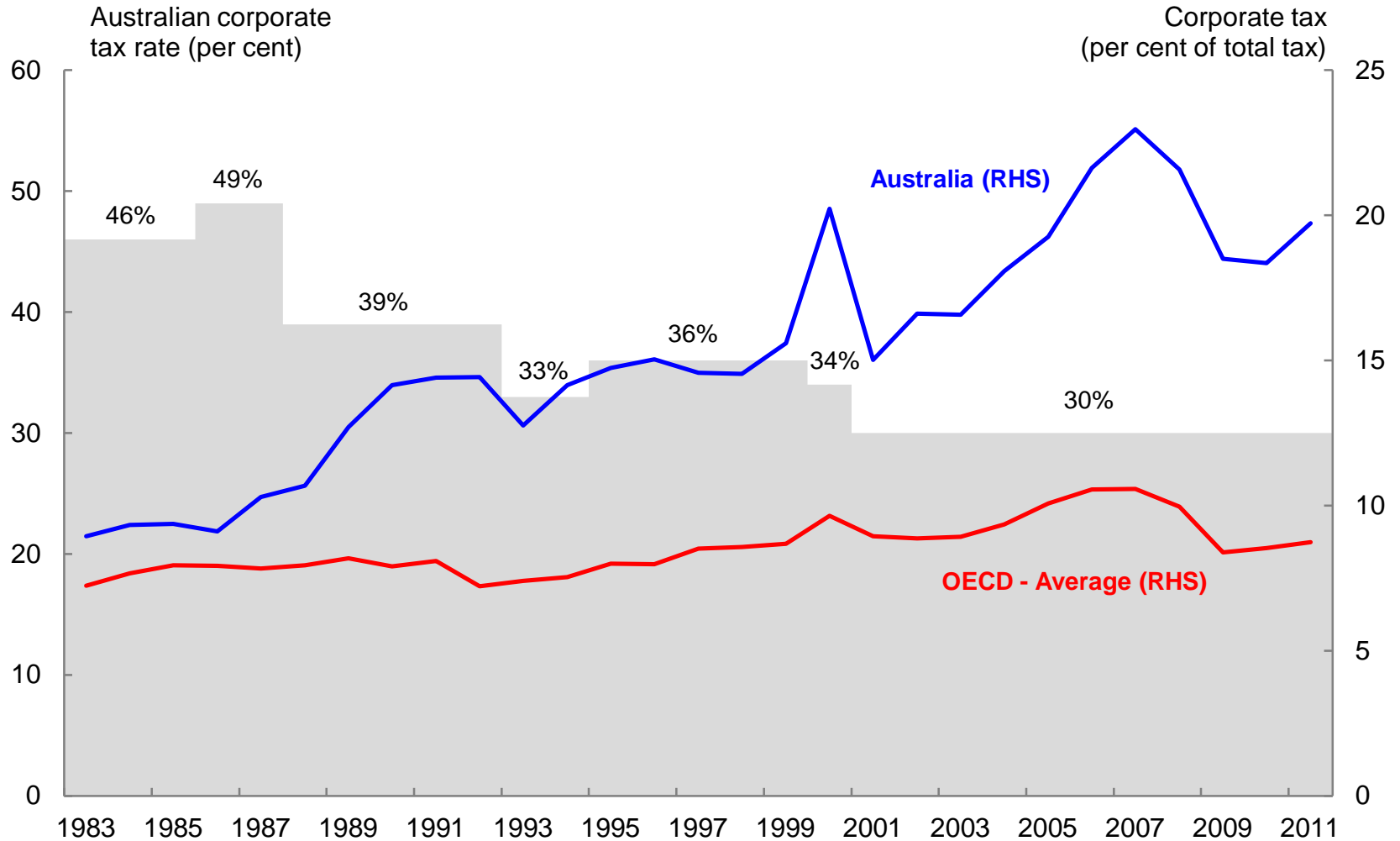


- Information Technology
- Financials
- Health Care
- Other



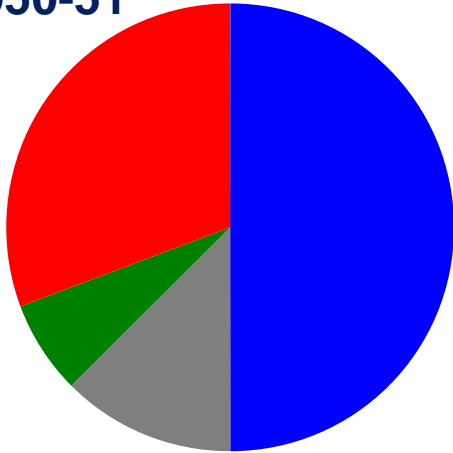


# Increased reliance on company tax

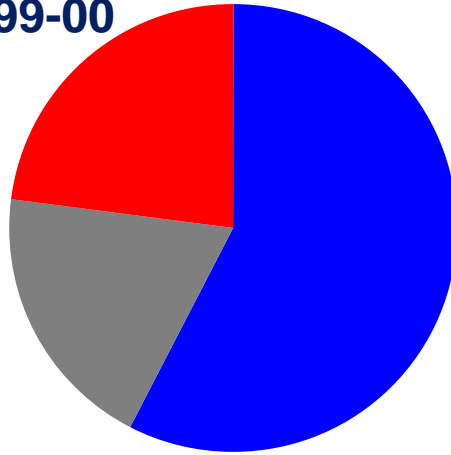


# Tax structure

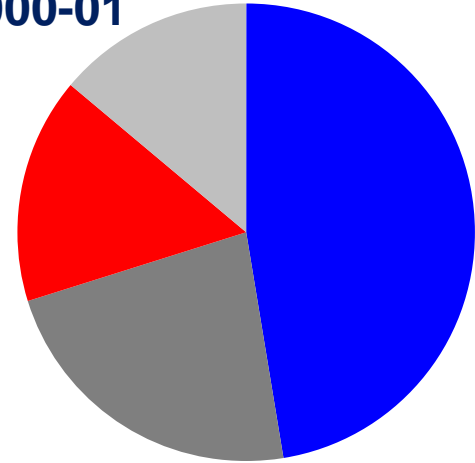
1950-51



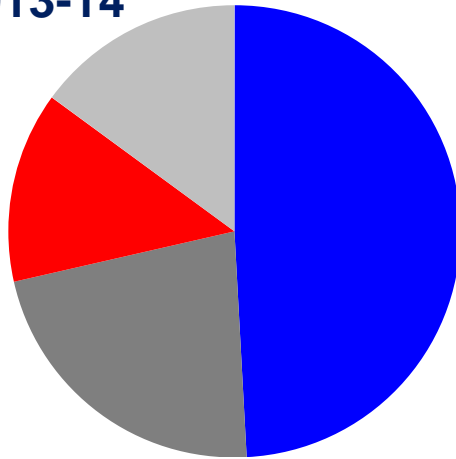
1999-00



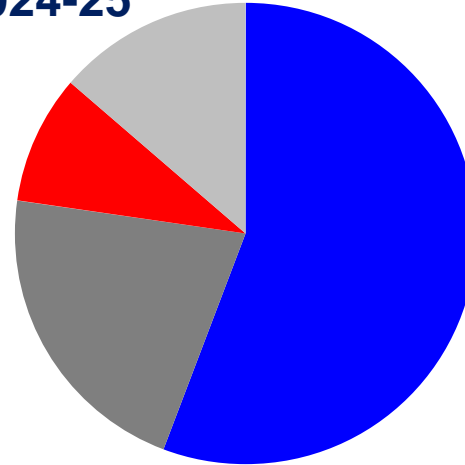
2000-01



2013-14

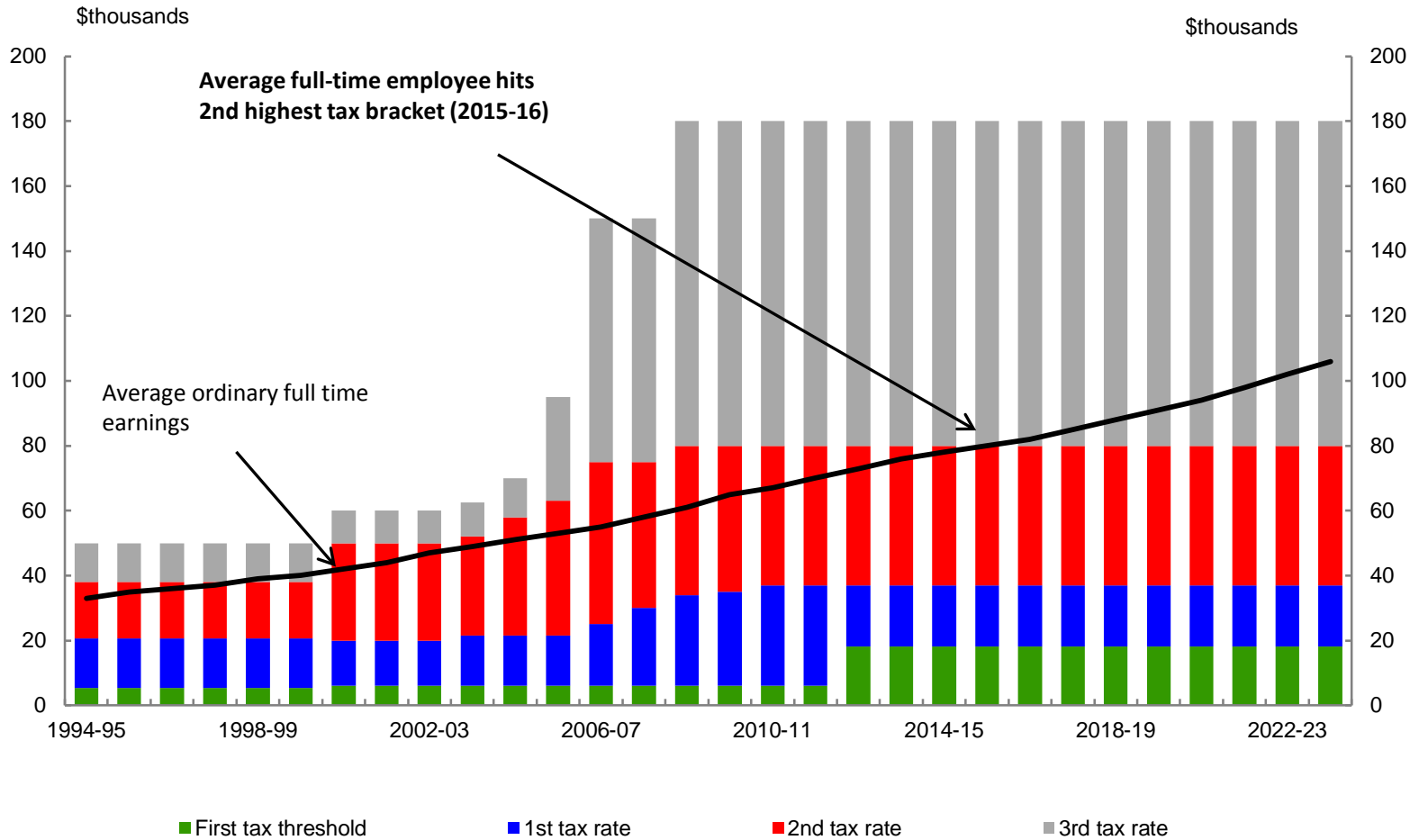


2024-25



- Personal income tax
- Company income tax
- Other
- Indirect tax (ex GST)
- GST

# Personal income tax rates and the effects of fiscal drag



Note: Based on Budget 2014-15 parameters