



Media Release

Melbourne Institute State Leading Indexes of Economic Activity: New South Wales, Victoria, Queensland, South Australia, Western Australia

The Melbourne Institute State Leading Indexes of Economic Activity report for September 2020 was released at 11am (AEDT), Friday 25 September 2020.

- The August readings of the Indexes continue to signal likely improvement in economic activity in all major states towards the end of 2020 and early 2021.
- Due to the current second lockdown, the level of economic activity in VIC is likely to lag those of the other major states considerably.
- Consumer confidence across the states has recovered substantially as the second wave of infections in VIC has been under control and its spread to the rest of the country has been minimal.

On this month's State Leading Index, Dr Viet Nguyen from the Melbourne Institute said: "The information from the Indexes since June suggests that state economies have been emerging from their recent lows in May - the peak of restrictions across the country - but at rather different rates."

"Economic activity in NSW, QLD, SA and WA is gathering pace. In contrast, with the stage-4 restrictions in place since early August, the improvement in VIC's economic activity has been much more modest. Overall, economic activity across the major state is likely to pick up further towards the end of 2020 and early 2021."

Click [here](#) to download the report.

The report for October 2020 will be released at 11am (AEDT), Friday 30 October 2020.

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The Melbourne Institute State Leading Indexes of Economic Activity are summary measures of the growth prospects of the mainland states. They include state-specific information from a number of markets, such as housing, retail trade and labour, and state-specific information from consumer expectations about activity, unemployment and their assessment of current family finances. These are complemented by financial factors, and commodity prices for the resource intensive states. These indexes assess the likely path of growth relative to trend in three to nine months' time.

<https://melbourneinstitute.unimelb.edu.au/publications/macroeconomic-reports>

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