



**Media Release** Embargoed until 11:00am AEST, Thursday 16 May 2019

## Melbourne Institute Survey of Consumer Inflationary Expectations

# Inflationary expectations lower in May

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, fell by 0.6 percentage points in May to 3.3 per cent.

In May, the weighted proportion of respondents (excluding the 'don't know' category) expecting the inflation rate to fall within the 0-5 per cent range increased by 4.1 percentage points to 70.3 per cent. The weighted mean of responses within this range fell by 0.2 percentage points to 2.1 per cent.

The June 2019 Survey of Consumer Inflationary Expectations will be released at 11am AEST, Thursday, 13 June 2019.

ENDS

*The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found in the attached report or by visiting: [www.melbourneinstitute.com/miaesr/publications/indicators/cie.html](http://www.melbourneinstitute.com/miaesr/publications/indicators/cie.html)*

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