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Melbourne Institute Survey of Consumer Inflationary Expectations

Inflationary expectations rose in July

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, rose by 0.8 percentage points to 4.4 per cent in July from 3.6 per cent in June.

In June, the weighted proportion of respondents (excluding the 'don't know' category) expecting the inflation rate to fall within the 0-5 per cent range decreased by 3.6 percentage points to 66.4 per cent. The weighted mean of responses within this range rose by 0.2 percentage points to 2.5 per cent.

The August 2017 Survey of Consumer Inflationary Expectations will be released at 11am AEST, Thursday, 10 August 2017.

ENDS

The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found in the attached report or by visiting: www.melbourneinstitute.com/miaesr/publications/indicators/cie.html

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