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**Media Release** Embargoed until 11:00am ADST, Thursday 10 November 2016

Melbourne Institute Survey of Consumer Inflationary Expectations

## Inflationary expectations fell in November

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, fell by 0.5 percentage points to 3.2 per cent in November from 3.7 per cent in October.

In November, the weighted proportion of respondents (excluding the 'don't know' category) expecting the inflation rate to fall within the 0-5 per cent range rose by 4.5 percentage points to 73.1 per cent. This was influenced by a fall in the proportion of respondents expecting prices to increase by 6 and 10+ per cent respectively. The weighted mean of responses in the 0-5 per cent range fell only slightly, however, to 2.3 per cent this month from 2.4 per cent in October.

The December 2016 Survey of Consumer Inflationary Expectations will be released at 11am ADST, Thursday, 15 December 2016.

ENDS

*The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found in the attached report or by visiting: [www.melbourneinstitute.com/miaesr/publications/indicators/cie.html](http://www.melbourneinstitute.com/miaesr/publications/indicators/cie.html)*

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