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Melbourne Institute Survey of Consumer Inflationary Expectations

Inflationary expectations fell in February

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, fell by 0.2 percentage points to 4.1 per cent in February from 4.3 per cent in January.

In February, the weighted proportion of respondents (excluding the 'don't know' category) expecting the inflation rate to fall within the 0-5 per cent range increased by 2.5 percentage points to 70.1 per cent. The weighted mean of responses in the 0-5 per cent range fell slightly to 2.5 per cent this month from 2.6 per cent in January.

The March 2017 Survey of Consumer Inflationary Expectations will be released at 11am AEDT, Thursday, 16 March 2017.

ENDS

The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found in the attached report or by visiting: www.melbourneinstitute.com/miaesr/publications/indicators/cie.html

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