

Day 1, October 24

9:00 - 9:15
9:15 - 10:45

Opening remarks: Professor Phil McCalman (Head, Department of Economics)
Session 1: Monetary economics

Chair: May Li (University of Melbourne)

Monetary policy as insurance

Stefano Eusepi (Brown University)
Chris Gibbs (University of Sydney)
Bruce Preston (University of New South Wales)

Changes in the composition of tax revenues: implications for monetary and fiscal policy

Pedro Gomis-Porqueras (Queensland University of Technology)
Zhao Han (William and Mary)
Solmaz Moslehi (Monash University)
Xuan Zhou (Reserve Bank of Australia)

The real effects of financial disruptions in a monetary economy

Miroslav Gabrovski (University of Hawaii)
Athanasios Geomichalos (University of California, Davis)
Lucas Herrenbrueck (Simon Fraser University)
Ioannis Kospentaris (Athens University of Economics and Business)
Sukjoon Lee (New York University Shanghai)

10:45 - 11:15

Morning tea

Keynote speech (funded by Finch Trust) by ***Professor Shang-jin Wei***

11:15 - 12:45

Chair: Timothy Kam (Australian National University)
The Spill-back and Spillover Effects of US Monetary Policy: Evidence from Chinese Export Prices

Amber Li (Hong Kong University of Science and Technology)
Lingfei Lu (Hong Kong University of Science and Technology)
Shang-jin Wei (Columbia University)
Jingbo Yao (Hong Kong University of Science and Technology)

12:45 - 13:30

Lunch

13:30 - 15:00

Session 2: Empirical macroeconomics

Chair: Wenying Yao (Melbourne Business School)

On the reliability of estimated Taylor rules for monetary policy analysis

Joshua Brault (Bank of Canada)
Qazi Haque (University of Adelaide and CAMA)
Louis Phaneuf (Université du Québec à Montréal)

The disappearing safety net

Matthew Greenwood-Nimmo (University of Melbourne and CAMA)
Timothy Jackson (University of Liverpool)
Jingong Huang (University of Nottingham Ningbo)

Sign restrictions and supply-demand decompositions of inflation

Matthew Read (Reserve Bank of Australia)

15:00 - 15:30

Afternoon tea

15:30 - 17:00

Session 3: International economics

Chair: Sushant Acharya (University of Melbourne)

Connecting exchange rates to fundamentals under indeterminacy

Ippei Fujiwara (Keio University and Australian National University)
Yasuo Hirose (Keio University)

Monetary policy transmission through commodity prices

Jorge Miranda-Pinto (International Monetary Fund and University of Queensland)
Andrea Pescatori (International Monetary Fund)
Ervin Prifti (International Monetary Fund)
Guillermo Verduzco-Bustos (University of Notre Dame)

International trade and macroeconomic dynamics with sanctions

Fabio Ghironi (University of Washington, CEPR, EABCN and NBER)
Daisoon Kim (North Carolina State University and NBER)
Kemal Ozhan (International Monetary Fund and NBER)

17:30 - 18:00

Pre-dinner drinks @ Graduate House

18:00 - 21:00

Dinner (by invitation) @ Graduate House

Day 2, October 25

9:15 - 10:45

Session 4: Monetary policy

Chair: Tim Robinson (University of Melbourne)

A new measure of central bank preference shocks

Isaac Gross (Monash University)

Heterogeneous attention to inflation and monetary policy

Ekaterina Shabalina (Reserve Bank of Australia)

Mary Tzaawa-Krenzler (Goethe University Frankfurt)

Monetary policy in a tightening cycle

Alexander Haas (Monash University)

10:45 - 11:15

Morning tea

11:15 - 12:45

Keynote speech by Professor Efrem Castelnuovo

Chair: Viet Nguyen (University of Melbourne)

Households' macroeconomic beliefs: the role of education

Eleonora Granziera (Norges Bank)

Jessica Piccolo (University of Padova)

Alessia Russo (University of Padova and CEPR)

Efrem Castelnuovo (University of Padova)

12:45 - 13:30

Lunch

13:30-15:00

Policy panel: Managing inflation in a slow growth environment

Moderator: Guy Debelle (University of Adelaide)

Sarah Hunter (Chief Economist and Assistant Governor (Economic), Reserve Bank of Australia)

Adam Cagliarini (First Assistant Secretary, Australian Treasury)

Catherine de Fontenay (Commissioner, Productivity Commission)

Paul Conway (Chief Economist and Director of Economics, Reserve Bank of New Zealand)

15:00 - 15:30

Afternoon tea

15:30 - 17:00

Session 5: Australian macroeconomy

Chair: Benjamin Wong (Monash University)

Changes in Australian price-setting behaviour around a large shock: evidence from microdata

Matthew Fink (Reserve Bank of Australia)

Jonathan Hambur (Reserve Bank of Australia)

U.S. dollar swap line and QE: implications for a small open economy

Begoña Domínguez (University of Queensland)

Pedro Gomis-Porqueras (Queensland University of Technology)

Uninterrupted growth, redistribution and inequality: the Australian case 1991-2000

Chung Tran (Australian National University)

Nabeeh Zakariyya (Australian National University)

17:00 - 17:15

Closing remarks: Professor Beth Webster (Director, Melbourne Institute)

Venue: Lecture Theatre 2, Melbourne Business School, 200 Leicester Street, Carlton 3053

Organisers:

Mei Dong (mei.dong@unimelb.edu.au), Department of Economics, University of Melbourne

Guay Lim (g.lim@unimelb.edu.au), Melbourne Institute, University of Melbourne

Tim Kam (timothy.kam@anu.edu.au), Research School of Economics, Australian National University

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