



MELBOURNE INSTITUTE®  
of Applied Economic and Social Research

**Media Release** Embargoed until 11:00am AEST, Thursday 12 May 2016

Melbourne Institute Survey of Consumer Inflationary Expectations

## Inflationary expectations fell in May

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, fell by 0.4 percentage points to 3.2 per cent in May 2016.

In May, the proportion of respondents (excluding respondents in the 'don't know' category) expecting the inflation rate to fall within the 0-5 per cent range fell to 68.3 per cent (from 69.3 per cent in April). The weighted mean of responses falling in the 0-5 per cent range fell to 2.2 per cent in May from 2.4 per cent in April. May's weighted mean (of responses in the 0-5 per cent range) is below the 2.5 per cent 12-month average.

The June 2016 Survey of Consumer Inflationary Expectations will be released at 11am AEST, Thursday, 16 June 2016.

ENDS

*The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found in the attached report or by visiting: [www.melbourneinstitute.com/miaesr/publications/indicators/cie.html](http://www.melbourneinstitute.com/miaesr/publications/indicators/cie.html)*

For queries regarding this report please contact:

Dr Sam Tsiaplias

Tel: 03 9035 3353

Email: [sarantis.tsiaplias@unimelb.edu.au](mailto:sarantis.tsiaplias@unimelb.edu.au)

Media Enquiries:

Email: [Macro-Melb-Inst@unimelb.edu.au](mailto:Macro-Melb-Inst@unimelb.edu.au)

Read: [benews.unimelb.edu.au](http://benews.unimelb.edu.au) for the latest news from the Faculty of Business and Economics at the University of Melbourne