



Media Release Embargoed until 11:00am AEDT, Thursday 16 November 2017

Melbourne Institute Survey of Consumer Inflationary Expectations

Inflationary expectations fell in November

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, fell by 0.6 percentage points to 3.7 per cent in November from 4.3 per cent in October.

In November, the weighted proportion of respondents (excluding the 'don't know' category) expecting the inflation rate to lie within the 0-5 per cent range increased by 4.8 percentage points to 69.1 per cent. The weighted mean of responses within this range was unchanged relative to last month at 2.4 per cent.

The December 2017 Survey of Consumer Inflationary Expectations will be released at 11am AEDT, Thursday, 14 December 2017.

ENDS

The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found in the attached report or by visiting: www.melbourneinstitute.com/miaesr/publications/indicators/cie.html

For queries regarding this report please contact:

Dr Sam Tsiaplias

Tel: 03 9035 3353

Email: stsiaplias@unimelb.edu.au

Media Enquiries:

Email: Macro-Melb-Inst@unimelb.edu.au

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