

## PRESS RELEASE PRESS RELEASE

EMBARGO: Not for publication before 11 am Thursday, 16 April 2015 Melbourne Institute, The University of Melbourne

Melbourne Institute Survey of Consumer Inflationary Expectations
April 2015

## Inflationary expectations rose in April

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, rose by 0.2 percentage points to 3.4 per cent in April from 3.2 per cent in March.

In April, the proportion of respondents (excluding the 'don't know's) expecting the inflation rate to fall within the 0-5 per cent range decreased by 2.6 percentage points to 73.7 per cent from 76.3 per cent in March. Meanwhile, the weighted mean of responses within the 0-5 per cent range rose to 2.6 per cent from 2.3 per cent in March, indicating a shift in the distribution of responses within this range towards the upper bound.

The May 2015 Survey of Consumer Inflationary Expectations will be released at 11 am AEST, Thursday, 21 May 2015.

**Contacts:** 

Dr. Viet Nguyen

Melbourne Institute of Applied Economic and Social Research,

The University of Melbourne

Tel: 03 9035 3621

Email: vietn@unimelb.edu.au