



MELBOURNE INSTITUTE®
of Applied Economic and Social Research

Media Release Embargoed until 11:00am AEST, Thursday 14 July 2016

Melbourne Institute Survey of Consumer Inflationary Expectations

Inflationary expectations rose again in July

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, rose again in July, to 3.7 per cent from 3.5 per cent in June and 3.2 per cent in May.

In July, the proportion of respondents (excluding respondents in the 'don't know' category) expecting the inflation rate to fall within the 0-5 per cent range decreased to 67.0 per cent from 69.3 per cent in June. It appears that since November 2015 the proportion of responses within the 0-5 per cent range has been on a slightly declining trend. The weighted mean of responses falling in the 0-5 per cent range was unchanged at 2.4 per cent in July.

The August 2016 Survey of Consumer Inflationary Expectations will be released at 11am AEST, Thursday, 11 August 2016.

ENDS

The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found in the attached report or by visiting: www.melbourneinstitute.com/miaesr/publications/indicators/cie.html

For queries regarding this report please contact:

Dr Viet Nguyen

Tel: 03 9035 3621

Email: vietn@unimelb.edu.au

Media Enquiries:

Email: Macro-Melb-Inst@unimelb.edu.au

Read: benews.unimelb.edu.au for the latest news from the Faculty of Business and Economics at the University of Melbourne