



MELBOURNE INSTITUTE®  
of Applied Economic and Social Research

**Media Release** Embargoed until 11:00am AEST, Thursday 13 October 2016

Melbourne Institute Survey of Consumer Inflationary Expectations

## Inflationary expectations rose in October

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, rose by 0.4 percentage points to 3.7 per cent in October from 3.3 per cent in September.

In October, the weighted proportion of respondents (excluding the 'don't know' category) expecting the inflation rate to fall within the 0-5 per cent range fell by 0.6 percentage points to 68.6 per cent. This was influenced by a jump in the proportion of respondents clustered around an expecting inflation rate of up to 6 per cent. The weighted mean of responses in the 0-5 per cent range increased to 2.4 per cent this month from 2.1 per cent in September.

The November 2016 Survey of Consumer Inflationary Expectations will be released at 11 am AEST, Thursday, 10 November 2016.

ENDS

*The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found in the attached report or by visiting: [www.melbourneinstitute.com/miaesr/publications/indicators/cie.html](http://www.melbourneinstitute.com/miaesr/publications/indicators/cie.html)*

For queries regarding this report please contact:

Dr Sam Tsiaplias

Tel: 03 9035 3353

Email: [stsiaplias@unimelb.edu.au](mailto:stsiaplias@unimelb.edu.au)

Media Enquiries:

Email: [Macro-Melb-Inst@unimelb.edu.au](mailto:Macro-Melb-Inst@unimelb.edu.au)

Read: [benews.unimelb.edu.au](http://benews.unimelb.edu.au) for the latest news from the Faculty of Business and Economics at the University of Melbourne