



Media Release

Melbourne Institute State Leading Indexes of Economic Activity: New South Wales, Victoria, Queensland, South Australia, Western Australia

The Melbourne Institute State Leading Indexes of Economic Activity report for November 2020 was released at 11am (AEDT), Friday 27 November 2020.

- The Indexes signal further improvement in economic activity in QLD, WA and SA though the SA reading has yet to account for possible negative impact from the short lockdown starting on 19th November.
- The NSW Index suggests that the economic recovery in NSW appears to be losing momentum.
- VIC economic activity is starting to improve as restrictions eased, albeit slowly.

On this month's State Leading Index, Dr Viet Nguyen from the Melbourne Institute said: "The leading information from the Indexes in October shows notable differences in the pace of economic recovery across the major states."

"The VIC economy is emerging from the lockdown, albeit slowly. Economic recoveries in QLD, SA and WA continue to gather pace but latest reading suggests that the recovery in NSW may have moderated a little in October."

Click [here](#) to download the report.

The report for December 2020 will be released at 11am (AEDT), Friday 19 December 2020.

ENDS

The Melbourne Institute State Leading Indexes of Economic Activity are summary measures of the growth prospects of the mainland states. They include state-specific information from a number of markets, such as housing, retail trade and labour, and state-specific information from consumer expectations about activity, unemployment and their assessment of current family finances. These are complemented by financial factors, and commodity prices for the resource intensive states. These indexes assess the likely path of growth relative to trend in three to nine months' time.

<https://melbourneinstitute.unimelb.edu.au/publications/macroeconomic-reports>

For queries regarding this report please contact:

Dr Viet Nguyen

Tel: 03 9035 3621

Email: vietn@unimelb.edu.au