



Media Release Embargoed until 11:00am AEST, Thursday 12 July 2018

Melbourne Institute Survey of Consumer Inflationary Expectations

Inflationary expectations fell in July

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, decreased by 0.3 percentage points in July to 3.9 per cent (from 4.2 per cent in June).

In July, the weighted proportion of respondents (excluding the 'don't know' category) expecting the inflation rate to fall within the 0-5 per cent range decreased by 2.0 percentage points to 65.0 per cent. The weighted mean of responses within this range fell by 0.2 percentage points to 2.3 per cent.

The August 2018 Survey of Consumer Inflationary Expectations will be released at 11am AEST, Thursday, 16 August 2018.

ENDS

The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found in the attached report or by visiting: www.melbourneinstitute.com/miaesr/publications/indicators/cie.html

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