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Melbourne Institute Survey of Consumer Inflationary Expectations Inflationary expectations rose in July

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, rose by 0.4 percentage points to 3.4 per cent in July from 3.0 per cent in June.

In July, the proportion of respondents (excluding the 'don't know's) expecting the inflation rate to fall within the 0-5 per cent range decreased by 2.0 percentage points to 76.3 per cent, following a large increase of 6.8 percentage points in June. The weighted mean of responses within this range rose to 2.6 per cent from 2.3 per cent in June owing to a shift in the distribution of responses towards the upper end of this range.

The August 2015 Survey of Consumer Inflationary Expectations will be released at 11 am AEST, Thursday, 13 August 2015.

ENDS

The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found by visiting: www.melbourneinstitute.com/miaesr/publications/indicators/cie.html

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