



**Media Release** Embargoed until 11am AEST, Thursday 13 August 2015

Melbourne Institute Survey of Consumer Inflationary Expectations

## Inflationary expectations rose further in August

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, rose by 0.3 percentage points to 3.7 per cent in August from 3.4 per cent in July.

In August, the proportion of respondents (excluding the 'don't know's) expecting the inflation rate to fall within the 0-5 per cent range increase by 1.5 percentage points to 77.8 per cent from 76.3 per cent in July. The weighted mean of responses within this range rose further to 2.7 per cent, from 2.6 per cent in July and 2.3 per cent in June. This indicates that the distribution of responses within the 0-5 per cent range is shifting towards the upper end of this range.

The September 2015 Survey of Consumer Inflationary Expectations will be released at 11am AEST, Thursday 10 September 2015.

ENDS

*The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found by visiting: [www.melbourneinstitute.com/miaesr/publications/indicators/cie.html](http://www.melbourneinstitute.com/miaesr/publications/indicators/cie.html)*

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