



**Media Release Embargoed until 11:00am AEST, Thursday 13 June 2019**

Melbourne Institute Survey of Consumer Inflationary Expectations

## Inflationary expectations unchanged in June

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, was unchanged in June at 3.3 per cent.

In June, the weighted proportion of respondents (excluding the 'don't know' category) expecting the inflation rate to fall within the 0-5 per cent range increased by 1.5 percentage points to 71.8 per cent. The weighted mean of responses within this range increased by 0.2 percentage points to 2.3 per cent.

This month's survey also includes information on past and future pay growth in Australia. Total pay growth over the 12 months to June 2019 was 2.0 per cent, compared to 2.1 per cent over the 12 months to March 2019. In June, 45.0 per cent of respondents reported a rise in total pay while 12.9 per cent reported a fall. Pay expectations in the coming 12 months fell to 1.6 per cent, from 2.2 per cent in March. Overall, it is concerning that pay growth expectations continue to remain below 2 per cent.

The July 2019 Survey of Consumer Inflationary Expectations will be released at 11am AEST, Thursday, 11 July 2019.

ENDS

*The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average household's expected rate of consumer price changes over the coming 12 months. Further information can be found in the attached report or by visiting: [www.melbourneinstitute.com/miaesr/publications/indicators/cie.html](http://www.melbourneinstitute.com/miaesr/publications/indicators/cie.html)*

For queries regarding this report please contact:

Dr Sam Tsiaplias  
Tel: 03 9035 3353  
Email: [stsiaplias@unimelb.edu.au](mailto:stsiaplias@unimelb.edu.au)

Media Enquiries:

Email: [Macro-Melb-Inst@unimelb.edu.au](mailto:Macro-Melb-Inst@unimelb.edu.au)  
Read: [benews.unimelb.edu.au](http://benews.unimelb.edu.au) for the latest news from the Faculty of Business and Economics at the University of Melbourne