



## Media Release

### Melbourne Institute State Leading Indexes of Economic Activity: New South Wales, Victoria, Queensland, South Australia, Western Australia

The Melbourne Institute State Leading Indexes of Economic Activity report for December 2020 was released at 11am (AEDT), Tuesday 22 December 2020.

- The Indexes signal further improvement in economic activity in NSW, VIC, QLD, and WA while the pace of recovery in SA eased a little likely due to the impact of the recent lockdown.
- The level of economic activity in WA is likely to be the strongest among the major states in the coming months.
- VIC economic activity is still slowly recovering from the adverse impacts of the second lockdown.

On this month's State Leading Index, Dr Viet Nguyen from the Melbourne Institute said: "Information from the Melbourne Institute State Leading Indexes in November again shows notable differences in the pace of economic recovery across the major states."

"WA economy shows the strongest pace of recovery at the moment, followed by QLD, while VIC economy is slowly emerging from the second lockdown."

Click [here](#) to download the report.

The report for January 2021 will be released at 11am (AEDT), Friday 29 January 2021.

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*The Melbourne Institute State Leading Indexes of Economic Activity are summary measures of the growth prospects of the mainland states. They include state-specific information from a number of markets, such as housing, retail trade and labour, and state-specific information from consumer expectations about activity, unemployment and their assessment of current family finances. These are complemented by financial factors, and commodity prices for the resource intensive states. These indexes assess the likely path of growth relative to trend in three to nine months' time.*

<https://melbourneinstitute.unimelb.edu.au/publications/macroeconomic-reports>

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