



**Media Release** Embargoed until 11:00am AEST, Thursday 17 May 2018

Melbourne Institute Survey of Consumer Inflationary Expectations

## Inflationary expectations rose slightly in May

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, rose by 0.1 percentage points in May to 3.7 per cent.

In May, the weighted proportion of respondents (excluding the 'don't know' category) expecting the inflation rate to lie within the 0-5 per cent range rose by 0.7 percentage points to 68.6 per cent. The weighted mean of responses within this range increased by 0.1 percentage points to 2.4 per cent.

The June 2018 Survey of Consumer Inflationary Expectations will be released at 11am AEST, Thursday, 14 June 2018.

ENDS

*The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found in the attached report or by visiting: [www.melbourneinstitute.com/miaesr/publications/indicators/cie.html](http://www.melbourneinstitute.com/miaesr/publications/indicators/cie.html)*

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