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Melbourne Institute Survey of Consumer Inflationary Expectations Inflationary expectations fell in August

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, fell by 0.2 percentage points to 4.2 per cent in August from 4.4 per cent in July.

In August, the weighted proportion of respondents (excluding the 'don't know' category) expecting the inflation rate to fall within the 0-5 per cent range increased by 1.2 percentage points to 67.6 per cent. The weighted mean of responses within this range was unchanged at 2.5 per cent.

The September 2017 Survey of Consumer Inflationary Expectations will be released at 11am AEST, Thursday, 14 September 2017.

ENDS

The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found in the attached report or by visiting: www.melbourneinstitute.com/miaesr/publications/indicators/cie.html

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