



Media Release

Melbourne Institute State Leading Index of Economic Activity: New South Wales, Victoria, Queensland, South Australia, Western Australia

The Melbourne Institute State Leading Index of Economic Activity report for March 2020 was released at 11am (AEDT), Friday 27 March 2020.

- Economic conditions across major states are likely to worsen in the coming months as disruptions caused by the Coronavirus outbreak filters through to economic activity
- Retail trade, while already weak, is likely to be the worst hit sector across the major states
- Economic activity in NSW is likely to be the most affected - its year-ended deviation-from-trend growth of -1.51% is the lowest negative reading
- Weak activity together with weak consumer sentiment is starting to weigh down on housing market activity, particularly in WA

Click [here](#) to download the full report.

The report for April 2020 will be released at 11am (AEDT), Thursday 30 April 2020.

ENDS

The Melbourne Institute State Leading Indexes of Economic Activity are summary measures of the growth prospects of the mainland states. They include state-specific information from a number of markets, such as housing, retail trade and labour, and state-specific information from consumer expectations about activity, unemployment and their assessment of current family finances. These are complemented by financial factors, and commodity prices for the resource intensive states. These indexes assess the likely path of growth relative to trend in three to nine months' time.

<https://melbourneinstitute.unimelb.edu.au/publications/macroeconomic-reports>

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