

Viet Hoang Nguyen

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Education

Ph.D. Economics, University of Leeds, UK, 2011
M.A. Economics & Finance, University of Leeds, UK, 2006
B.A. Business & English, University of Foreign Trade, Vietnam, 2004

Positions held

Senior Research Fellow in Macroeconomics, Melbourne Institute, September 2016 –
Research Fellow in Macroeconomics, Melbourne Institute, April 2011 – August 2016

Teaching

Leeds University Business School

LUBS1240 – Mathematics and Statistics for Business and Economic Studies (undergraduate, 2006)
LUBS1950 – Economic Theory and Applications (undergraduate, 2007)
LUBS5104 – Quantitative Research Methods (postgraduate, 2008)
LUBS2230 – Mathematics for Business and Economic Studies (undergraduate, 2009)

Melbourne Institute

ECOM90007 – Macroeconometrics (postgraduate, 2018)

Research

Research Interests

Open-economy macroeconomics
Econometric modelling of national and global economy
Linkages among economies and financial markets
Consumer behaviours and expectations
Indicators of economic activity

Chapters in Books

- [1] Greenwood-Nimmo, M.J., Nguyen, V.H., and Shin, Y. Quantifying Informational Linkages in a Global Model of Currency Spot Markets. (in press) In J. Chevalier, S. Goutte, D. Guerreiro, S. Saglio and B. Sanhaji (Eds.), *Advances in Applied Financial Econometrics*, London: Routledge.
- [2] Greenwood-Nimmo, M.J., Nguyen, V.H. and Shin, Y. Using Global VAR models for scenario-based forecasting and policy analysis, in *The GVAR Handbook: Structure and Applications of a Macro Model of the Global Economy for Policy Analysis*. Edited by Filippo di Mauro and M. Hashem Pesaran, Oxford University Press, 2013, pp. 97-113.

Journal Publications

- [3] Nguyen, V.H. and J. Wang (2019) The Australian Economy 2018-2019: Convergence in Economic Activity across Australia. *Australian Economic Review*, 52(1), pp 5-18.
<https://doi.org/10.1111/1467-8462.12316>
- [4] Claus, E. and Nguyen, V.H. (forthcoming) Monetary Policy Shocks from the Consumer Perspective. *Journal of Monetary Economics*.

- [5] Greenwood-Nimmo, M.J., Huang, J. and Nguyen, V.H. (2019) Financial Sector Bailouts, Sovereign Bailouts and the Transfer of Credit Risk. *Journal of Financial Markets*, 42, pp 121-142. <https://doi.org/10.1016/j.finmar.2018.11.001>
- [6] Claus, E. and Nguyen, V.H., (2018) Consumer economicus: How do consumers form expectations on economic variables? *Journal of Economic Behavioural and Organization*, 152, pp 254-275. <https://doi.org/10.1016/j.jebo.2018.04.016>
- [7] Robinson, T., Nguyen, V.H. and Wang, J. (2017) The Australian Economy in 2016-17: Looking Beyond the Apartment Construction Boom. *Australian Economic Review*, 50(1), pp 5-20. <https://doi.org/10.1111/1467-8462.12212>
- [8] Greenwood-Nimmo, M.J., Nguyen, V.H. and Rafferty, B. (2016) Risk and Return Spillovers among G10 Currencies. *Journal of Financial Markets*, 31, pp. 43-62. <https://doi.org/10.1016/j.finmar.2016.05.001>
- [9] Robinson, T., Tsiaplias, S., and Nguyen, V.H. (2016) The Australian Economy in 2015-2016: Uncertainties and Challenges. *Australian Economic Review*, 49(1), pp. 5-19. <https://doi.org/10.1111/1467-8462.12142>
- [10] Lim G.C. and Nguyen, V.H. (2015) Alternative Weighting Approaches to Computing Indexes of Economic Activity. *Journal of Economic Surveys*, 29, pp. 287-300. <https://doi.org/10.1111/joes.12053>
- [11] Robinson, T., Tsiaplias, S., and Nguyen, V.H. (2015) The Australian Economy in 2014-2015: An Economy in Transition. *Australian Economic Review*, 48(1), pp. 1-14. <https://doi.org/10.1111/1467-8462.12097>
- [12] Lim, G.C., Nguyen, V.H. and Chua, M.C. (2014) Review of the Australian Economy 2013-2014: The Age of Austerity? *Australian Economic Review*, 47(1), pp. 1-12. <https://doi.org/10.1111/1467-8462.12060>
- [13] Nguyen, V.H. and Claus, E. (2013) Good News, Bad News, Consumer Sentiment and Consumption Behaviour. *Journal of Economic Psychology*, 39, pp. 426-438. <https://doi.org/10.1016/j.joep.2013.10.001>
- [14] Lim, G.C., Nguyen, V.H. and Chua, M.C. (2013) Review of the Australian Economy 2012-2013: A Tale of Two Relativities. *Australian Economic Review*, 46(1), pp. 1-13. <https://doi.org/10.1111/j.1467-8462.2013.12004.x>
- [15] Greenwood-Nimmo, M.J., Nguyen, V.H. and Shin, Y. (2012) Probabilistic Forecasting of Output Growth, Inflation and the Balance of Trade in a GVAR Framework. *Journal of Applied Econometrics*, 27(4), pp. 554-573. <https://doi.org/10.1002/jae.1208>
- [16] Greenwood-Nimmo, M.J., Nguyen, V.H. and Shin, Y. (2012) International Linkages of the Korean Economy: The Global Vector Error-Correcting Macroeconometric Modelling Approach. *Journal of Market Research*, 41(3), pp. 15-64.
- [17] Lim, G.C., Chua, M.C., Claus, E. and Nguyen, V.H. (2012) Review of the Australian Economy 2011-2012: A Case of Déjà Vu. *Australian Economic Review*, 45(1), pp. 1-13. <https://doi.org/10.1111/j.1467-8462.2011.00672.x>

Submitted Articles

- Greenwood-Nimmo, M.J., Nguyen, V.H. and Shin, Y. *What's Mine is Yours: Sovereign Risk Transmission during the European Debt Crisis.*
- Greenwood-Nimmo, M.J., Nguyen, V.H. and Shin, Y. *Measuring the Connectedness of the Global Economy.*
- Claus, E and Nguyen, V.H. *The Downside of Being Upbeat: Cognitive Biases Compel Consumers to Save Less and Borrow More.*
- Greenwood-Nimmo, M.J., Nguyen, V.H. and Wu, E. *On the International Effects of Country-Specific Financial Sector Bailouts.*

Current Projects

- Modelling the Global Yield Curve, joint with Matthew John Greenwood-Nimmo (Melbourne) and Leo Krippner (Reserve Bank of New Zealand)
- A Model of Negative Gearing and Capital Gain Tax Concession for Australia, joint with Aschwanden, G. (Melbourne), Thompson, J. (Melbourne), von der Osten, F.B., and Coates, B. (Grattan Institute)
- Factors Driving Australia Real Wage: A Multi-Sector Modelling Approach, joint with Guay Lim and Sam Tsiaplias
- The Effect of Brexit on Global Currency Markets, joint with Matthew John Greenwood-Nimmo (Melbourne), Andrea Barletta (Aarhus) and Raphael Brun-Aguerre (JP Morgan)

Presentations

- Consumer Sentiment and Expectations in Housing Markets
Invited Lecture at Melbourne School of Design Course on 'Property, Data and Tools', 21 September 2018.
Invited Lecture at Melbourne School of Design Course on 'Property, Data and Tools', 15 September 2017.
- The Downside of Being Upbeat: Cognitive Biases Compel Consumers to Save Less and Borrow More
China Meeting of the Econometrics Society, Shanghai 15-17 June 2018
- On the International Effects of Country-Specific Financial Sector Bailouts
Australasian Meeting of the Econometrics Society, Auckland 1-4 July 2018
Invited presentation at Macro Shocks Workshop, Hobart 23-24 October 2017
- A Network Model of Global Credit Risk (based on papers [3] and [17])
Invited presentation at the Faculty of Business and Economics Open Day, 20 August 2017.
- Global Credit Risk Network (based on paper [3])
Invited presentation at the Visualisation and Visual Practices Showcase, organised by the University of Melbourne Library, 21 August 2017.
- Financial Sector Bailouts, Sovereign Bailouts and the Transfer of Credit Risk
Singapore Economics Review Conference, Singapore 2-4 August 2017
- Monetary Policy Shocks from the Consumer Perspective
Computing in Economics and Finance, New York 28-30 June 2017
Asian Meeting of the Econometric Society, Kyoto, Japan, August 2016
- What's Mine is Yours: Sovereign Risk Transmission during the European Debt Crisis
Asia-Pacific Conference on Economics and Finance, Singapore 27-28 July 2017.
Australasian Meeting of the Econometric Society, Sydney, July 2016
- Risk and Return Spillovers among G10 Currencies
Singapore Economics Review Conference, Singapore, August 2015
- Measuring the Connectedness of the Global Economy
Asian Meeting of Econometric Society, Singapore, August 2013
Econometric Society Australasia Meeting, Sydney, Australia, July 2013
Melbourne Institute Brown Bag Seminar, Melbourne, May 2014

Quantifying Informational Linkages in a Global Model of Currency Spot Markets

Conference of Recent Developments in Financial Econometrics and Applications, Deakin University, December 2014

Workshop of Australasian Macroeconomics Society, Melbourne, July 2014

Australian Conference of Economists, Canberra, July 2011

Melbourne Institute Brown Bag Seminar, Melbourne, May 2011

Asymmetric Price Impacts of Order Flow on Exchange Rate Dynamics

Singapore Economics Review Conference, Singapore, August 2013

Leeds University Business School Research Seminar, Leeds, May 2009

Probabilistic Forecasting of Output Growth, Inflation and the Balance of Trade in a GVAR Framework

VAR Modelling Workshop, University of Tasmania, February 2012

Melbourne Institute Seminar Series, Melbourne, May 2010

Research Funding & Bursaries

University of Melbourne Faculty of Business and Economics Research Grant (Jan 2015 - Dec 2015)

AUD 19,400 grant to study the effects of monetary policy shocks on the expectations formation of heterogeneous consumers.

University of Melbourne Eminent Research Scholar Award (Apr 2014 – Jun 2014)

AUD 15,900 grant for the research visit of Prof. Yongcheol Shin (University of York).

University of Melbourne Faculty of Business and Economics Research Grant (Jul 2012 - June 2013)

AUD 19,620 grant to study time-varying inter-linkages among major economies.

University of Melbourne Early Career Researcher Grant (Jan 2012 - Dec 2012)

AUD 23,000 grant to support the development of a macroeconomic model for Australia with a global perspective.

University of Leeds Overseas Research Students Award Scheme (Sep 2006 - Sep 2009)

Full fees and maintenance award for Ph.D. program, secured through the highly competitive 'Open Competition' among foreign applicants

British Petroleum - Foreign & Commonwealth Office Chevening - Leeds University Scholarship (Sep 2005 – Sep 2006)

Full fees and maintenance award for M.A. program, secured through the highly competitive 'Open Competition' route among top scholars in Vietnam

Professional Activities

Refereeing activity:

- *Macroeconomic Dynamics, Journal of International Money and Finance, Journal of Economic Psychology, Empirical Economics, Review of International Economics, Economic Records, Journal of Asian Economics, Australian Economic Review*

Departmental service:

- Member of the Melbourne Institute Website Committee
- Member of the Melbourne Institute Data and Technical Committee
- Organiser of Dynamic Panel Data, GVAR and Spatial-Temporal ARDL Workshops, June 2014
- Member of the organizing committee, 2014 Workshop of the Australasian Macroeconomics Society
- Coordinator of University of Melbourne FBE Econometrics seminar series 2013-2014
- Coordinator of University of Melbourne FBE Macroeconomic seminar series 2012-2013

Engagement Activity

Contributions to development work

I have contributed to the development or improvement of the following projects:

- Westpac-Melbourne Institute Leading Index of Economic Activity (2012-2013)
- Westpac-Melbourne Institute SME Index (2013-2014, 2016)
- Melbourne Institute Procurement/Purchasing Manager Index (2014-2015)
- Westpac-Melbourne Institute Unemployment Expectations (September 2011)
- Melbourne Institute Consumer Inflationary Expectations (April 2014)
- Melbourne Institute Monthly Bulletin of Economic Trends – State Section (April 2015)
- Westpac-Melbourne Consumer Sentiment Index (April 2016)
- State Leading Index of Economic Activity (2016-2017)

Contributions to regular reports

I have been responsible for the day-to-day management of or involved in the production of the following reports:

- Westpac-Melbourne Institute Consumer Sentiment Index (monthly, 2016 -)
- Westpac-Melbourne Institute Consumer Sentiment Index – States (monthly, 2016 -)
- Westpac-Melbourne Institute Unemployment Expectations Index (monthly, 2011-2013, 2016 -)
- Westpac-Melbourne Institute House Price Expectations Index (monthly, 2016 -)
- Westpac-Melbourne Institute Small Business Index (quarterly, 2014 -)
- Melbourne Institute Monthly Bulletin of Economic Trends (monthly 2011-16, quarterly 2017 -)
- Westpac-Melbourne Institute Leading Index of Economic Activity (monthly, Sep 2013- Feb 2016)
- Melbourne Institute Consumer Inflationary Expectations (monthly, Jan 2013 - Feb 2016)
- Wage Expectations (quarterly, Jan 2013 – Feb 2016)
- Review of the Australian Economy (annual, 2011 - 2016)
- Review of the Economic Forecasts in the Victorian State Budget (annual, 2012 - 2017)
- GPS-Melbourne Institute Leading Index of Shareholder Confidence (quarterly, 2012 - 2013)

Contributions to ad-hoc reports/publications

I have involved in the production of the following ad-hoc publications:

- Victoria's growing population has economic benefits, but there are downsides (with Lim, G.), *University of Melbourne Election Watch*, November 2018
- Why and how do we measure what consumers feel? *The Conversation*, 9-Jan-2017
- Consumers feel glum about the budget, but will it matter at the voting box? (with Lim, G.), *The Conversation*, 13-May-2016
- Budget Deficits and the Dual Roles of Fiscal Policies (with Lim, G., and Robinson, T.), *Melbourne Institute Policy Briefs No. 4/16*
- Budget Deficits and Fiscal Policies (with Lim, G., and Tsiaplias, S.), *Melbourne Institute Policy Briefs No. 2/15*
- Budget Deficits, Business Cycles and Macroeconomic Policies (with Lim, G., Chua, M.C. and Claus, E.), *Melbourne Institute Policy Briefs No. 5/13*
- E-payments and Economic Activity in Australia (with Lim, G.C., Chua, M.C. and Claus, E.), Commissioned Report for MasterCard, 2013