

Media Release

Melbourne Institute State Leading Index of Economic Activity: New South Wales, Victoria, Queensland, South Australia, Western Australia

The Melbourne Institute State Leading Index of Economic Activity report for February 2020 was released at 11am (AEDT), Thursday 27 February 2020.

- The State Indexes again signal below-trend activity across the major states going forward
- Looking at the past six months' readings suggests some improvement in activity in most major states with WA being the only exception
- VIC activity has improved the most among the major states with the reading of the year-ended deviation-from-trend growth in the VIC Index being just below trend at the moment
- Consumers' ongoing concerns about future economic activity and employment prospects may weaken household consumption further and hence negatively impact future activity

Click <u>here</u> to download the full report.

The report for March 2020 will be released at 11am (AEDT), Thursday 26 March 2020.

ENDS

The Melbourne Institute State Leading Indexes of Economic Activity are summary measures of the growth prospects of the mainland states. They include state-specific information from a number of markets, such as housing, retail trade and labour, and state-specific information from consumer expectations about activity, unemployment and their assessment of current family finances. These are complemented by financial factors, and commodity prices for the resource intensive states. These indexes assess the likely path of growth relative to trend in three to nine months' time.

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For queries regarding this report please contact:

Dr Viet Nguyen Tel: 03 9035 3621

Email: vietn@unimelb.edu.au