



## Media Release

### Melbourne Institute State Leading Indexes of Economic Activity: New South Wales, Victoria, Queensland, South Australia, Western Australia

The Melbourne Institute State Leading Indexes of Economic Activity report for October 2020 was released at 11am (AEDT), Friday 30 October 2020.

- The Indexes signal improvement in economic activity in major states towards the end of 2020 and early 2021, except for VIC.
- The adverse impacts of the second lockdown are filtering through economic activity in VIC; as a result, the recovery in VIC is likely to lag the other major states.
- Consumer confidence continued to recover markedly across the major states following the release of the 2020-2021 Federal Budget.

On this month's State Leading Index, Dr Viet Nguyen from the Melbourne Institute said: "The leading information from the Indexes in September shows that economic recovery in NSW, QLD, SA and WA continued to gather pace. In contrast, economic activity in VIC is bearing the brunt of the second lockdown."

"On a positive note, consumer confidence across the states lifted substantially again in October following the release of the 2020-2021 Federal Budget, an encouraging signal for future household consumption."

Click [here](#) to download the report.

The report for November 2020 will be released at 11am (AEDT), Friday 27 November 2020.

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*The Melbourne Institute State Leading Indexes of Economic Activity are summary measures of the growth prospects of the mainland states. They include state-specific information from a number of markets, such as housing, retail trade and labour, and state-specific information from consumer expectations about activity, unemployment and their assessment of current family finances. These are complemented by financial factors, and commodity prices for the resource intensive states. These indexes assess the likely path of growth relative to trend in three to nine months' time.*

<https://melbourneinstitute.unimelb.edu.au/publications/macroeconomic-reports>

For queries regarding this report please contact:

Dr Viet Nguyen

Tel: 03 9035 3621

Email: [vietn@unimelb.edu.au](mailto:vietn@unimelb.edu.au)