

## Melbourne Institute Survey of Consumer Inflationary Expectations

# Inflationary expectations fell in January

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, fell by 0.2 percentage points to 3.2 per cent in January 2015 from 3.4 per cent in December 2014.

In January, the proportion of respondents (excluding the 'don't knows') expecting the inflation rate to fall within the 0-5 per cent range decreased by 6 percentage points to 71.6 per cent in January from 77.6 per cent in December. This was mainly due to a large drop in the cluster of responses around the expected price change of 5 per cent. As a result, the weighted mean of responses within the 0-5 per cent range fell to 2.4 per cent from 2.6 per cent in December, signalling a shift in the distribution of responses within this range towards the lower end.

The February 2015 Survey of Consumer Inflationary Expectations will be released at 11am AEDT, Thursday 12 February 2015.

ENDS

*The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found by visiting: [www.melbourneinstitute.com/miaesr/publications/indicators/cie.html](http://www.melbourneinstitute.com/miaesr/publications/indicators/cie.html)*

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