EMBARGO:   Not for publication before 11 am Thursday, 21 May 2015
Melbourne Institute, The University of Melbourne

Melbourne Institute Survey of Consumer Inflationary Expectations
May 2015

Inflationary expectations rose again in May

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, rose by 0.2 percentage points to 3.6 per cent in May from 3.4 per cent in April.

In May, the proportion of respondents (excluding the ‘don’t know’s) expecting the inflation rate to fall within the 0-5 per cent range decreased by 2.2 percentage points to 71.5 per cent from 73.7 per cent in April. The weighted mean of responses within this range fell to 2.4 per cent from 2.6 per cent in April. Both of these changes were attributable to the considerable decline in the cluster of responses around the expected price increase of 5 per cent. Overall, the weighted mean of responses within the 0-5 per cent range has been quite stable around 2.5 per cent over the past twelve months.

The May 2015 Survey of Consumer Inflationary Expectations will be released at 11 am AEST, Thursday, 11 June 2015.

Contacts:

Dr. Viet Nguyen
Melbourne Institute of Applied Economic and Social Research,
The University of Melbourne
Tel: 03 9035 3621
Email: vietn@unimelb.edu.au

The latest Melbourne Institute Survey of Consumer Inflationary Expectations can be found at http://www.melbourneinstitute.com/miaesr/publications/indicators/cie.html