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Melbourne Institute Survey of Consumer Inflationary Expectations

Inflationary expectations remain unchanged in February

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, remains unchanged at 3.6 per cent in February 2016.

In February, the proportion of respondents (excluding the 'don't know's) expecting the inflation rate to fall within the 0-5 per cent range increased by 3.3 percentage points to 75.4 per cent from 72.1 per cent in January owing to the rises in the clusters of responses around the expected price changes of 0 and 5 per cent which offset the decline in the cluster of responses around the expected price change of 3 per cent. Given the relatively equal increases in the responses at both ends of this range, the weighted mean of responses within this range remains stable at 2.6 per cent.

The March 2016 Survey of Consumer Inflationary Expectations will be released at 11 am AEST, Thursday, 10 March 2016.

ENDS

The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found by visiting: www.melbourneinstitute.com/miaesr/publications/indicators/cie.html

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