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Melbourne Institute Survey of Consumer Inflationary Expectations

Inflationary expectations fell in August

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, fell in August, to 3.5 per cent from 3.7 per cent in July.

In August, the proportion of respondents (excluding respondents in the 'don't know' category) expecting the inflation rate to fall within the 0-5 per cent range increased to 67.9 per cent from 67.0 per cent in July. This is attributable to the increases in the proportions of respondents expecting no price change and those expecting prices to rise by 2 per cent or less. The weighted mean of responses within this range decreased to 2.2 per cent in August from 2.4 per cent in July, indicating that the distribution of response within the 0-5 per cent range is shifting towards its lower end.

The September 2016 Survey of Consumer Inflationary Expectations will be released at 11am AEST, Thursday, 15 September 2016.

ENDS

The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found in the attached report or by visiting: www.melbourneinstitute.com/miaesr/publications/indicators/cie.html

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