Inflationary expectations rise slightly in August

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, increased by 0.1 percentage points in August to 4.0 per cent (from 3.9 per cent in July).

In August, the weighted proportion of respondents (excluding the ‘don’t know’ category) expecting the inflation rate to fall within the 0-5 per cent range decreased by 1.0 percentage points to 64.0 per cent. The weighted mean of responses within this range rose by 0.2 percentage points to 2.5 per cent.

The September 2018 Survey of Consumer Inflationary Expectations will be released at 11am AEST, Thursday, 13 September 2018.

ENDS

The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average household’s expected rate of consumer price changes over the coming 12 months. Further information can be found in the attached report or by visiting: www.melbourneinstitute.com/miaesr/publications/indicators/cie.html

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