



Media Release Embargoed until 11:00am AEDT, Thursday 12 October 2017

Melbourne Institute Survey of Consumer Inflationary Expectations

Inflationary expectations rose in October

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, rose by 0.5 percentage points to 4.3 per cent in October from 3.8 per cent in September.

In October, the weighted proportion of respondents (excluding the 'don't know' category) expecting the inflation rate to lie within the 0-5 per cent range decreased by 3.4 percentage points to 64.3 per cent. The weighted mean of responses within this range rose from 2.2 per cent last month to 2.4 per cent in October.

The November 2017 Survey of Consumer Inflationary Expectations will be released at 11am AEDT, Thursday, 16 November 2017.

ENDS

The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found in the attached report or by visiting: www.melbourneinstitute.com/miaesr/publications/indicators/cie.html

For queries regarding this report please contact:

Dr Sam Tsiaplias

Tel: 03 9035 3353

Email: stsiaplias@unimelb.edu.au

Media Enquiries:

Email: Macro-Melb-Inst@unimelb.edu.au

Read: benews.unimelb.edu.au for the latest news from the Faculty of Business and Economics at the University of Melbourne