Melbourne Institute Survey of Consumer Inflationary Expectations

Inflationary expectations rose in October

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, rose by 0.3 percentage points to 3.5 per cent in October from 3.2 per cent in September.

In October, the proportion of respondents (excluding the ‘don’t know’s) expecting the inflation rate to fall within the 0-5 per cent range decreased by 1.3 percentage points to 71.9 per cent from 73.2 per cent in September. The weighted mean of responses within this range rose slightly to 2.4 per cent from 2.3 per cent in September. Overall, the distribution of responses within the 0-5 per cent range remain relatively unchanged.

The November 2015 Survey of Consumer Inflationary Expectations will be released at 11 am AEST, Thursday, 12 November 2015.

ENDS

The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder’s expected rate of consumer price changes over the coming 12 months. Further information can be found by visiting: www.melbourneinstitute.com/miaesr/publications/indicators/cie.html

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