

**Media Release** Embargoed until 11am, Thursday 13 November 2014

Melbourne Institute Survey of Consumer Inflationary Expectations

## Inflationary expectations rose in November

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, rose by 0.7 percentage points to 4.1 per cent in November from 3.4 per cent in October.

In November, the proportion of respondents (excluding the 'don't knows') expecting the inflation rate to fall within the 0-5 per cent range decreased sharply to 73.1 per cent from 78.2 per cent in October due to large drops in the clusters of responses around the expected price changes of 1 and 2 per cent. The weighted mean of responses within the 0-5 per cent range rose to 2.7 per cent, signalling a shift in the distribution of responses within this range towards the upper end.

The December 2014 Survey of Consumer Inflationary Expectations will be released at 11am AEST, Thursday 11 December 2014.

ENDS

*The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found by visiting: [www.melbourneinstitute.com/miaesr/publications/indicators/cie.html](http://www.melbourneinstitute.com/miaesr/publications/indicators/cie.html)*

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