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## Media Release

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# Melbourne Institute Survey of Consumer Inflationary Expectations Inflationary expectations remain unchanged in February

The expected inflation rate, reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, remains at 2.3 per cent in February, and it is well within the Reserve Bank of Australia's (RBA) target band of 2-3 per cent.

According to Dr. Viet Nguyen, a Research Fellow at the Melbourne Institute, "The moderate upticks in consumer inflationary expectations since September 2013 reflect, to a certain extent, expectations of moderate upticks in economic activity in the coming months. This provides support for the RBA's current 'wait and see' stance."

The March 2014 Survey of Consumer Inflationary Expectations will be released at 11am AEST, Thursday 13 March 2014.

ENDS

*The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found by visiting: [www.melbourneinstitute.com/miaesr/publications/indicators/cie.html](http://www.melbourneinstitute.com/miaesr/publications/indicators/cie.html)*

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