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Melbourne Institute Survey of Consumer Inflationary Expectations

Inflationary expectations fell slightly in May

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, fell by 0.1 percentage points to 4.0 per cent in May from 4.1 per cent in April.

In May, the weighted proportion of respondents (excluding those in the 'don't know' category) expecting the inflation rate to fall within the 0-5 per cent range increased by 2.2 percentage points to 68.0 per cent. The weighted mean of responses within this range fell from 2.5 per cent last month to 2.4 per cent in May.

The June 2017 Survey of Consumer Inflationary Expectations will be released at 11am AEST, Thursday, 15 June 2017.

ENDS

The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found in the attached report or by visiting: www.melbourneinstitute.com/miaesr/publications/indicators/cie.html

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