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Melbourne Institute Survey of Consumer Inflationary Expectations

Inflationary expectations fell slightly in October

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, fell by 0.1 percentage points to 3.4 per cent in October from 3.5 per cent in September.

In October, the proportion of respondents (excluding the 'don't knows') expecting the inflation rate to fall within the 0-5 per cent range remains relatively unchanged at 78.2 per cent. The weighted mean of responses within the 0-5 per cent range was 2.6 per cent and it has been between 2.5 and 2.7 per cent over the last five months. This suggests that the majority of respondents continue to expect a moderate inflation rate in the coming months.

The November 2014 Survey of Consumer Inflationary Expectations will be released at 11am AEST, Thursday 13 November 2014.

ENDS

The Melbourne Institute Survey of Consumer Inflationary Expectations measures are designed to represent the average householder's expected rate of consumer price changes over the coming 12 months. Further information can be found by visiting: www.melbourneinstitute.com/miaesr/publications/indicators/cie.html

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