

PRESS RELEASE PRESS RELEASE

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Melbourne Institute Survey of Consumer Inflationary Expectations
April 2016

Inflationary expectations rose slightly in April

The expected inflation rate (30-per-cent trimmed mean measure), reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, increased by 0.2 percentage points to 3.6 per cent in April 2016.

In April, the proportion of respondents (excluding those in the 'don't know' category) expecting the inflation rate to lie within the 0-5 per cent range fell by 3.3 percentage points to 69.3 per cent (from 72.6 per cent in March). The weighted mean of responses falling in the 0-5 per cent range rose slightly to 2.4 per cent in April from 2.3 per cent in March. April's weighted mean (of responses in 0-5 per cent range) is just below the 2.5 per cent 12-month average.

The May 2016 Survey of Consumer Inflationary Expectations will be released at 11am AEST, Thursday, 12 May 2016.

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